

Borrower Rights and Responsibilities

As a Student Borrower, you have the right to the following:

- Written information on obligations, including loan consolidations and information on my rights and responsibilities.
- A copy of the promissory note and return of the note when the loan is paid in full.
- Before repayment, information on interest rates, fees, the balance owned on loans, a loan repayment schedule, and an explanation of default and its consequences.
- A grace period, if applicable, prepayment of the loan without penalty; and federal interest benefits, deferments, and forbearances if I qualify.

As a Student Borrower, you are required to do the following:

- Repay the loan according to the repayment schedule and notify the loan holder of anything that affects ability to repay or eligibility for deferment or cancelation.
- Notify the school and loan holder if I graduate, withdraw, drop below half time, transfer to another school, or change my name, address, or Social Security Number.
- Notify the loan holder if I fail to enroll for the period covered by the loan.
- Attend an exit interview before leaving school.

If you need more information about your federal student loans, visit the National Student Loan Data System (NSLDS) at www.nslds.ed.gov or call them at (800) 4 FED-AID.

If during your repayment you develop student loan problems that cannot be resolved through the loan holder or guarantor, you may want to contact the U.S. Department of Education Federal Student Aid (FSA) Ombudsman. They will collect documentation and work to resolve the situation with you.